Higher Education Emergency Relief Fund Report Emergency Financial Aid Grants to Students

The Higher Education Emergency Relief Fund ("<u>HEERF</u>") established in accordance with Section 18004 of the Coronavirus Aid, Relief, and Economic Security ("<u>CARES</u>") Act provides funds to institutions of higher education to offer emergency financial aid grants from the HEERF to students for expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance, such as food, housing, course materials, technology, healthcare, and child care).

Berkeley College of New Jersey, OPE ID: 00750200 ("Berkeley-NJ"), and Berkeley College of New York, OPE ID: 00739400 ("Berkeley-NY"), are providing this information to the public in accordance with the Electronic Announcement of May 6, 2020 by the U.S. Department of Education ("Department"). For questions or concerns regarding this Report, please contact studentfinance@berkeleycollege.edu.

- 1. Berkeley-NJ and Berkeley-NY each (a) signed and returned to the Department a Recipient's Funding Certification and Agreement for Emergency Financial Aid Grants to Students under the CARES Act ("<u>USDOE Agreement</u>") and (b) has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.
- 2. The total amount of funds that Berkeley-NJ will receive or has received from the Department pursuant to its USDOE Agreement is \$2,232,129. The total amount of funds that Berkeley-NY will receive or has received from the Department pursuant to its USDOE Agreement is \$2,298,437.
- 3. The total amount of emergency financial aid grants distributed by Berkeley-NJ to students under Section 18004(a)(1) of the CARES Act as of the date of this Report is \$537,551.12. The total amount of emergency financial aid grants distributed by Berkeley-NY to students under Section 18004(a)(1) of the CARES Act as of the date of this Report is \$463,029.22.
- 4. The estimated total number of students at Berkeley-NJ eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act, as of May 11, 2020 is 1,757. The estimated total number of students at Berkeley-NY eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act, as of May 11, 2020 is 1,537.
- 5. The total number of Berkeley-NJ students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this Report is 453.

The total number of Berkeley-NY students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this Report is 389.

6. The methods used by Berkeley-NJ and Berkeley-NY to determine which students receive emergency financial aid grants and how much they would receive under Section 18004(a)(1) of the CARES Act are as follows:

Based on guidance provided by the Department, students potentially eligible for an emergency financial aid grant were identified and sent a link to an electronic application. The application requires students to certify that they incurred expenses equal to or greater than the amount of emergency financial aid grant requested and that such expenses were related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance, such as food, housing, course materials, technology, healthcare, and child care). A maximum grant amount of \$1,245 per student was established based in part on the maximum amount of Personal Expenses of the Cost of Attendance for the Winter 2020 term. The application deadline is June 26, 2020. It is anticipated there will be a second application phase to distribute remaining funds to those eligible students who incurred covered expenses in excess of \$1,245.

7. Instructions, directions, or guidance provided by Berkeley-NJ and Berkeley-NY to students concerning the emergency financial aid grants are as follows:

A pdf version of the <u>electronic application for emergency financial aid grants</u> is available. In addition, <u>Frequently Asked Questions ("FAQ")</u> have been developed. The FAQ can also been found on the institutional website and is also available to any student who contacts Berkeley-NJ or Berkeley-NY for more information.

Dated: May 26, 2020